Oklahoma Corporation Commission Oil & Gas Conservation Division Post Office Box 52000 Oklahoma City, Oklahoma 73152-2000

Rule 165: 10-3-25

OTC Prod. Unit No.: 003-216038 Drilling Finished Date: November 10, 2014

1st Prod Date: May 04, 2015

Completion Date: December 08, 2014

Drill Type: HORIZONTAL HOLE

Min Gas Allowable: Yes

Well Name: PM TRUST 15-25-11 1H

Purchaser/Measurer: CHESAPEAKE OPERATING

LLC

First Sales Date: 05/04/2015

Location: ALFALFA 15 25N 11W

NE NW NW NW 266 FNL 658 FWL of 1/4 SEC

Derrick Elevation: 1245 Ground Elevation: 1230

Operator: CHESAPEAKE OPERATING LLC 17441

PO BOX 18496

6100 N WESTERN AVE

OKLAHOMA CITY, OK 73154-0496

| Completion Type | | | | | | | |
|-----------------|---------------|--|--|--|--|--|--|
| Х | Single Zone | | | | | | |
| | Multiple Zone | | | | | | |
| | Commingled | | | | | | |

| Location Exception |
|--------------------|
| Order No |
| 627222 |

| Increased Density |
|--|
| Order No |
| There are no Increased Density records to display. |

| Casing and Cement | | | | | | | | | |
|---|--------|----|---------|------|--|-----|---------|--|--|
| Type Size Weight Grade Feet PSI SAX Top of CM | | | | | | | | | |
| SURFACE | 13 3/8 | 48 | J-55 | 508 | | 325 | SURFACE | | |
| INTERMEDIATE | 9 5/8 | 36 | J-55 | 1214 | | 350 | SURFACE | | |
| PRODUCTION | 7 | 26 | P-110EC | 6179 | | 360 | 3921 | | |

| Liner | | | | | | | | | |
|--|-------|-------|-------|------|---|-----|------|-------|--|
| Type Size Weight Grade Length PSI SAX Top Depth Bottom Dep | | | | | | | | | |
| LINER | 4 1/2 | 11.60 | P-110 | 4535 | 0 | 490 | 5825 | 10360 | |

Total Depth: 10360

| Packer | | | | | | | |
|--------------------|------|--|--|--|--|--|--|
| Depth Brand & Type | | | | | | | |
| 5780 | AS-3 | | | | | | |

| Plug | | | | | | |
|---------------------------------------|--|--|--|--|--|--|
| Depth Plug Type | | | | | | |
| There are no Plug records to display. | | | | | | |

June 19, 2015

| | Initial Test Data | | | | | | | | | |
|--|-------------------|-----|----|-----|------|------|-----------|--|----------------------------|-----|
| BBL/Day (API) MCF/Day Cu FT/BBL BBL/Day Flowing In Size Tu | | | | | | | | | Flow Tubing Pressure | |
| May 25, 2015 | MISSISSIPPIAN | 407 | 36 | 791 | 1943 | 1598 | ARTIFICIA | | | 153 |

Completion and Test Data by Producing Formation

Formation Name: MISSISSIPPIAN

Code: 359MSSP

Class: OIL

| Spacing Orders | | | | | | | |
|--------------------|--------|--|--|--|--|--|--|
| Order No Unit Size | | | | | | | |
| 640 | 627011 | | | | | | |
| | | | | | | | |
| | | | | | | | |

| Perforated Intervals | | | | | | | |
|----------------------|-------|--|--|--|--|--|--|
| From To | | | | | | | |
| 5968 | 10229 | | | | | | |

Acid Volumes

13,000 GALLONS HCL ACID

Fracture Treatments

37816 BARRELS FRAC FLUID, 396,800 POUNDS PROPPANT

| Formation | Тор |
|---------------|------|
| MISSISSIPPIAN | 5952 |

Were open hole logs run? No Date last log run:

Were unusual drilling circumstances encountered? No Explanation:

Other Remarks

OCC - THIS DOCUMENT IS ACCEPTED BASED ON THE DATA SUBMITTED THE FINAL LOCATION EXCEPTION HAS NOT BEEN ISSUED.

Lateral Holes

Sec: 15 TWP: 25N RGE: 11W County: ALFALFA

SW SE SW SW

183 FSL 677 FWL of 1/4 SEC

Depth of Deviation: 5371 Radius of Turn: 497 Direction: 179 Total Length: 4408

Measured Total Depth: 10360 True Vertical Depth: 5868 End Pt. Location From Release, Unit or Property Line: 183

FOR COMMISSION USE ONLY

1129436

Status: Accepted

June 19, 2015 2 of 2

| pi | PLEASE TYPE OR USE BLACK INK O | <u> </u> | | | | | | | | Form 100: |
|---|---|----------------------|--------------|--------------------|-----------------|---------------|---------------------------------------|-----------------|------------------|----------------|
| o. 35-003-23072 | NOTE: | | | | | | IISSION TO | | निरः ज | Rev. 2009 |
| OTC PROD. INIT NO. 003-216038 | Attach copy of original 1002A if recompli | AS | 5U | RM | | | TV AB | | א <i>רר</i> ∧ דם | PU |
| ORIGINAL AMENDED | | | | | | | 00 | JUN 0 | 2 2015 | |
| Reason Amended YPE OF DRILLING OPERATION | <u> </u> | | | | MPLETION | | OKLAH | IOMA CO | RPORA | TION |
| | | ZONTAL HOLE | SPUD | | 10/27 | //2014 | | COMM | asion | |
| directional or horizontal, see rev | erse for bottom hole location. | | DRLG DATE | FINISHED | 11/10 | /2014 | | | | |
| OUNTY ALFALE | A SEC 15 TWP 25 | N RGE 11V | | OF WELL PLETION | 12/8/ | 2014 | | | | |
| ASE PM TF | RUST 15-25-11 WELL | 1H | | ROD DATE | 5/4/ | 2015 | | | | |
| 10 | FNL FWL | DF | BECO | MP DATE | 0, 1,, | | | | | |
| NE 1/4 NW 1/4 NW LEVATION | 1/4 NW 1/4 266 1/4 S Latitude (if Known) | EC 658 | Longit | | | | w | | | E |
| errick FI 1,245 Grou | | | (if Kno | | | | | | | |
| PERATOR CHESAF | PEAKE OPERATING, L.L.C | ; . | OTC/OCC | OPERATOR | NO. 1 | 17441 | | | | |
| DDRESS P.O. BOX | K 18496 | | | | | | | | | |
| | DMA CITY | STATE | OK | ZIP | 73: | 154 | | | | |
| | NIA OTT | OTATE | | | 7.0 | 104 | | LOCAT | E WELL | |
| OMPLETION TYPE | | CASING & CE | MENT (For | m 1002C mus | t be attached | 1) | · · · · · · · · · · · · · · · · · · · | | | _ |
| X SINGLE ZONE | | TYPE | E | SIZE | WEIGHT | GRADE | FEET | PSI | SAX | TOP |
| MULTIPLE ZONE Application Date | | CONDUCTO | R | | - | | | | | |
| COMMINGLED Application Date | | SURFACE | | 13 3/8" | 48# | J-55 | 508 | | 325 | SURFACE |
| CATION | 7222 (INTERIM) | INTERMEDIA | ATE | 9 5/8" | 36# | J-55 | 1,214 | | 350 | SURFACE |
| CREASED DENSITY | N/A | PRODUCTIO | DN . | 7" | 26# | P-110EC | | | 360 | 3,921 |
| RDER NO. | | LINER | | 4 1/2" | 11.60# | ļ | 5,825-10,360 | | 490 | 5,825 |
| ACKER@ 5.780 BRANI | D&TYPE AS-3 PI | UG @ | TYPE | , ,,_ | PLUG @ | 1 110 | TYPE | | L DEPTH | 10,360 |
| DRMATION | MISSISSIPPIAN | 9 MSSF | <i>-</i> | | | | | . | Rac | dort to |
| PACING & SPACING | 640 | | | | - | | | | E | Fare |
| RDER NUMBER _ASS: Oil, Gas, Dry, Inj. | 627011 | | | | | | | | TIAC | TOCUS |
| isp, Comm Disp, Svc | OIL | | | | | | | | - | |
| ERFORATED | | | | | | | | | | |
| TERVALS | 5,968-10,229 | | | | | | | | | |
| CID/VOLUME | HCL Acid 13,000 GALS | | | | | • | | | | |
| RACTURE TREATMEMT | Frac Fluid 37,816 BBLS | | | | | | | | | |
| (luids/Prop Amounts) | Proppant 396,800 LBS | | | | | | | | | |
| | Minimum Gas Allowable | (165:10- | -17-7) | | | Purchaser/Me | asurer | Chesape | | erating, L.L.C |
| ITIAL TEST DATA | X OR Oil Allowable | (165:10-13-3) | | | 1st Sa | ales Date | | | 5/4/20 | 10 |
| ITIAL TEST DATE | 5/25/2015 | 1.35.15 10 07 | | | | | | | | |
| L-BBL/DAY | 407 | | | | | | | | | |
| L-GRAVITY (API) | 36 | | | | | | | | | |
| AS-MCF/DAY | 791 | | | | | | | | | |
| AS-OIL RATIO CU FT/BBL | 1,943 | | | | | | | | | |
| ATER-BBL/DAY | 1,598 | | | | | | | | | |
| JMPING OR FLOWING | ARTIFICIAL LIFT | | | | | | | | <u> </u> | |
| IITIAL SHUT-IN PRESSURE HOKE SIZE | | | | | | | | | | |
| LOW TUBING PRESSURE | 153 | <u></u> | | | | | | | | |
| | | opted on the | | that I have | ovilodas = f 1 | o content | hie roped and an a | thorized by == | y organization | n to make this |
| | through, and pertinent remarks are prese e or under my supervision and direction, ${\cal O}$ | with the data and fa | cts stated h | | e, correct, and | d complete to | | edge and beli | ef. 405- | 848-8000 |
| SIGNATURE | OKI ALIOMA OT | | NAME (P | RINT OR TYPI | =) | | DATE | | | NE NUMBER |
| P.O. BOX 18496 | OKLAHOMA CIT | 5 | OK STATE | 7315 ZIP | 4 | | ID DOW | rell@ch RESS | IV COIU | |

| PLEASE TYPE OR USE BL | ACK INK ONLY | | | |
|--|---|---|---|------------------------------------|
| Give formation names and tops, if available, or drilled through. Show intervals cored or drillsten | descriptions and thickness of formation | ons LEASE NAME PM TRU | ST 15-25-11 | WELL NO. 1H |
| NAMES OF FORMATIONS MISSISSIPPIAN | TOP 5,952 | ITD on file YES | | CODE COOLY |
| | | | | |
| | | Were open hole logs run? Date Last log was run Was CO ₂ encountered? | yesXno | at what depths? |
| | | Was H ₂ S encountered? Were unusual drilling circur If yes, briefly explain. | | at what depths?yesX_ no |
| Other remarks: | | | | |
| | | | | |
| 640 Acres | SEC TWP | RGE COUNTY | | |
| | Spot Location 1/4 1/4 Measured Total Depth | 1/4 1/4 True Vertical Depth | Feet From 1/4 Sec Lines BHL From Lease, Unit, or P | |
| | BOTTOM HOLE LOCATION FOR | - | ALS) | |
| | SEC | RGE | AL Feet From 1/4 Sec Lines Direction | FALFA FSL 183 FWL 677 Total Length |
| If more than three drainholes are proposed, attach a separate sheet indicating the necessary information. | Deviation 5,371 Measured Total Depth 10,360 | 497 True Vertical Depth 5,868 | 179 BHL From Lease, Unit, or P | 4,408 |
| Direction must be stated in degrees azimuth. Please note, the horizontal drainhole and its end point must be located within the boundaries of the | LATERAL #2 SEC TWP | RGE COUNTY | | |
| lease or spacing unit. Directional surveys are required for all drainholes and directional wells. | Spot Location 1/4 1/4 Depth of Deviation | 1/4 1/4 Radius of Turn | Feet From 1/4 Sec Lines Direction | FSL FWL Total Length |
| 640 Acres | Measured Total Depth | True Vertical Depth | BHL From Lease, Unit, or P | rroperty Line: |
| | SEC TWP | RGE COUNTY | T- " | |
| | Spot Location 1/4 Depth of | 1/4 1/4 Radius of Turn | Feet From 1/4 Sec Lines Direction | FSL FWL Total Length |
| | Deviation Measured Total Depth | True Vertical Depth | BHL From Lease, Unit, or P | |
| | | voluom popul | | |

TOPOGRAPHIC LAND SURVEYORS OF OKLAHOMA

6709 NORTH CLASSEN BLVD., OKLA. CITY, OKLA. 73116 * LOCAL (405) 843-4847 * OUT OF STATE (800) 654-3219

Certificate of Authorization No. 1293. ALFALFA _ County, Oklahoma ____25N___Range 266'FNL-658'FWL 15 ___ Township ...11W ...M. _ Section _ 2643 2643' 266'FNL-658'FWL 36.652100° N 36.652078° N 98.369138° W 36.652055° N 98.360128° W 98.378148' W X= 1889067.7 11 1891710.7 X= 1894353 / Y= 601573.0 Y= 601609.6 Y = 601591.6 \parallel TOP PERF (5968' MD) 718'FNL-664'FWL 36.650123° N 98.375906° W PENETRATION POINT (5952' MD) 703'FNL-664'FWL X= 1889722.5 Y= 600887.3 36.650162° N 98.375905° W ±694' X= 1889722.8 McDANIEL 4 ly= 600901.7 0^{GR}40′ -5-N-2. H 15 1,000 36.644844 36.644785° N ⑻ 98.378231 W 98.360166 W X= 1894333.0 X= 1889033.0 64 GRID NAD-27 OK NORTH US Feet BOTTOM HOLE (10360' MD) 183'FSL-677'FWL 36'38'17.1" N 98'22'33.6" W 36.638081' N 98.376002' W Scale: 1"= 1000' BOTTOM PERF (10229.3' MD) 314'FSL-674'FWL 36.638440' N 98.376009' W X= 1889675.9 X = 1889677.4596634.4 Y= 596503.7 2657 36.637588° N 98.378314° W 36.637515° N 36.637552° N 98.360202° W X= 1894312.7 98.369258 W X= 1891655.3 1888998 7 Y= 596326.7 Y= 596279.9 Operator: CHESAPEAKE OPERATING, L.L.C. **ELEVATION:** Lease Name: PM TRUST 15-25-11 Well No.: 1 H 1230' Gr. at Level Pad Topography & Vegetation Loc. fell on level pad, ±225' South of E-W power line Reference Stakes or Alternate Location Yes Good Drill Site? ___ Stakes Set __None Best Accessibility to Location From North off county road Distance & Direction From Lambert, Ok, go ± 2.5 miles East, then ± 2 miles South to from Hwy Jct or Town_ the NW Cor. of Sec. 15-T25N-R11W 237247 Date of Drawing: <u>Dec. 09, 2014</u> DATUM: __3 NAD-27 Invoice # 222670 Date Staked: May. 30, 2014 JΡ LAT: <u>36°39'04.9"</u>N LONG: 98'22'33.3"W is information vid with a GPS foot Hariz./Vert. c LAT: 36.651365° N FINAL AS-DRILLED PLAT LONG: 98.375913° W STATE PLANE COORDINATES: (US Feet)

ZONE: OK NORTH

X: 1889722.2 X: 601339.4

AS-DRILLED INFORMATION FURNISHED BY CHESAPEAKE OPERATING, L.L.C.