

Oklahoma Corporation Commission
 Oil & Gas Conservation Division
 Post Office Box 52000
 Oklahoma City, Oklahoma 73152-2000
 Rule 165: 10-3-25

Form 1002A

API No.: 35103243120000

Completion Report

Spud Date: December 19, 2011

OTC Prod. Unit No.: 103-207127

Drilling Finished Date: December 23, 2011

1st Prod Date: February 04, 2012

Completion Date: February 03, 2012

Drill Type: DIRECTIONAL HOLE

Well Name: SHIFLET 1-17D

Purchaser/Measurer:

Location: NOBLE 17 23N 2E
 S2 SE SE SE
 220 FSL 330 FEL of 1/4 SEC
 Derrick Elevation: 953 Ground Elevation: 941

First Sales Date:

Operator: TERRITORY RESOURCES LLC 22388

1511 S SANGRE RD
 STILLWATER, OK 74074-1869

Completion Type	
X	Single Zone
	Multiple Zone
	Commingled

Location Exception	
Order No	
There are no Location Exception records to display.	

Increased Density	
Order No	
There are no Increased Density records to display.	

Casing and Cement							
Type	Size	Weight	Grade	Feet	PSI	SAX	Top of CMT
SURFACE	8 5/8	28	J-55	234		200	SURFACE
PRODUCTION	5 1/2	17	N-80	4028		150	3176

Liner								
Type	Size	Weight	Grade	Length	PSI	SAX	Top Depth	Bottom Depth
There are no Liner records to display.								

Total Depth: 4049

Packer	
Depth	Brand & Type
There are no Packer records to display.	

Plug	
Depth	Plug Type
There are no Plug records to display.	

Initial Test Data										
Test Date	Formation	Oil BBL/Day	Oil-Gravity (API)	Gas MCF/Day	Gas-Oil Ratio Cu FT/BBL	Water BBL/Day	Pumpin or Flowing	Initial Shut-In Pressure	Choke Size	Flow Tubing Pressure
Feb 04, 2012	SKINNER	412	40	342	830	2	FLOWING	700	18	350

Completion and Test Data by Producing Formation										
Formation Name: SKINNER			Code: 404SKNR			Class: OIL				
Spacing Orders					Perforated Intervals					
Order No		Unit Size			From			To		
There are no Spacing Order records to display.					3916			3928		
Acid Volumes					Fracture Treatments					
1,200 GALLONS 7 1/2%					426 BARRELS X-LINK LEASE OIL, 26,300 POUNDS 20/40					

Formation	Top
CHEROKEE	3847
SKINNER	3912

Were open hole logs run? Yes
Date last log run: December 24, 2011

Were unusual drilling circumstances encountered? No
Explanation:

Other Remarks
There are no Other Remarks.

Bottom Holes
Sec: 17 TWP: 23N RGE: 2E County: NOBLE NW SE SE SE 467 FSL 2226 FWL of 1/4 SEC Depth of Deviation: 0 Radius of Turn: 0 Direction: 0 Total Length: 0 Measured Total Depth: 4049 True Vertical Depth: 4032 End Pt. Location From Release, Unit or Property Line: 414

FOR COMMISSION USE ONLY	
Status: Accepted	1115132

API NO. 103-24312
 OTC PROD. UNIT NO. 103-207127

PLEASE TYPE OR USE BLACK NOTE:

AS SUBMITTED

RECEIVED

Form 1002A Rev. 2009

JUN 18 2012

OKLAHOMA CORPORATION COMMISSION

Attach copy of original if recompletion or re-

Rule 165-10-3-25

ORIGINAL
 AMENDED (Reason)

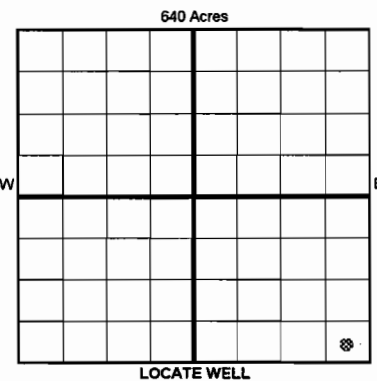
COMPLETION REPORT

TYPE OF DRILLING OPERATION

STRAIGHT HOLE DIRECTIONAL HOLE HORIZONTAL HOLE
 SERVICE WELL

If directional or horizontal, see reverse for bottom hole location.

COUNTY	Noble	SEC	17	TWP	23N	RGE	2E	SPUD DATE	12/19/2011	
LEASE NAME	Shiflet			WELL NO.	1-17D			DRLG FINISHED DATE	12/23/2011	
S/2 1/4 SE 1/4 SE 1/4 SE 1/4	FSL OF 1/4 SEC	220	FEL OF 1/4 SEC	330	DATE OF WELL COMPLETION	2/3/2012			1st PROD DATE	2/4/2012
ELEVATION Derrick FL	953'	Ground	941'	Latitude (if known)	36°27'51"N		Longitude (if known)	97°06'17"W		
OPERATOR NAME	Territory Resources, LLC			OTC/OCC OPERATOR NO.	22388 RMC 6/29/12					
ADDRESS	1511 S. Sangre Road									
CITY	Stillwater	STATE	OK	ZIP	74074					



COMPLETION TYPE

<input checked="" type="checkbox"/> SINGLE ZONE
<input type="checkbox"/> MULTIPLE ZONE Application Date
<input type="checkbox"/> COMMINGLED Application Date
LOCATION EXCEPTION ORDER NO.
INCREASED DENSITY ORDER NO.

CASING & CEMENT (Form 1002C must be attached)

TYPE	SIZE	WEIGHT	GRADE	FEET	PSI	SAX	TOP OF CMT
CONDUCTOR							
SURFACE	8 5/8"	28#	J-55	234' (GL)		200	surface
INTERMEDIATE							
PRODUCTION	5 1/2"	17#	N-80	4028' (KB)		150	3176'
LINER							

PACKER @ _____ BRAND & TYPE _____ PLUG @ _____ TYPE _____ PLUG @ _____ TYPE _____
 PACKER @ _____ BRAND & TYPE _____ PLUG @ _____ TYPE _____ PLUG @ _____ TYPE _____

TOTAL DEPTH **4028'**

COMPLETION & TEST DATA BY PRODUCING FORMATION

FORMATION	Skinner					
SPACING & SPACING ORDER NUMBER	N/A					
CLASS: Oil, Gas, Dry, Inj, Disp, Comm Disp, Svc	Oil					
PERFORATED INTERVALS	3916'-3928'					
ACID/VOLUME	7 1/2% / 1200 Gals.					
FRACTURE TREATMENT (Fluids/Prop Amounts)	426 bbbls X-Link Lease Oil 26,300# 20/40					

Min Gas Allowable (165-10-17-7) OR Gas Purchaser/Measurer First Sales Date
 Oil Allowable (165-10-13-3)

INITIAL TEST DATA

INITIAL TEST DATE	2/4/2012			
OIL-BBL/DAY	412			
OIL-GRAVITY (API)	40			
GAS-MCF/DAY	342			
GAS-OIL RATIO CU FT/BBL	890/1			
WATER-BBL/DAY	2			
PUMPING OR FLOWING	flowing			
INITIAL SHUT-IN PRESSURE	700 PSI			
CHOKE SIZE	18			
FLOW TUBING PRESSURE	350			

A record of the formations drilled through, and pertinent remarks are presented on the reverse. I declare that I have knowledge of the contents of this report and am authorized by my organization to make this report, which was prepared by me or under my supervision and direction, with the data and facts stated herein to be true, correct, and complete to the best of my knowledge and belief.

	Ed Gallegos	6/14/12	405/533-1300
SIGNATURE	NAME (PRINT OR TYPE)	DATE	PHONE NUMBER
1511 S. Sangre Road	Stillwater OK 74074	janet@territoryllc.com	
ADDRESS	CITY STATE ZIP	EMAIL ADDRESS	

4049 per survey + back 1002A

PLEASE TYPE OR USE BLACK INK ONLY
FORMATION RECORD

Give formation names and tops, if available, or descriptions and thickness of formations drilled through. Show intervals cored or drillstem tested.

LEASE NAME Shiflet WELL NO. #1-17D

NAMES OF FORMATIONS	TOP
Cherokee	3,847
Skinner	3,912

FOR COMMISSION USE ONLY

ITD on file YES NO

APPROVED _____ DISAPPROVED _____ 2) Reject Codes _____

Were open hole logs run? yes no

Date Last log was run 12/24/2011

Was CO₂ encountered? yes no at what depths? _____

Was H₂S encountered? yes no at what depths? _____

Were unusual drilling circumstances encountered? yes no
If yes, briefly explain below.

Other remarks: _____

640 Acres

If more than three drainholes are proposed, attach a separate sheet indicating the necessary information.

Direction must be stated in degrees azimuth. Please note, the horizontal drainhole and its end point must be located within the boundaries of the lease or spacing unit.

Directional surveys are required for all drainholes and directional wells.

640 Acres

BOTTOM HOLE LOCATION FOR DIRECTIONAL HOLE

SEC 17	TWP 23N	RGE 2E	COUNTY Noble
Spot Location NW 1/4 SE 1/4 SE 1/4		Feet From 1/4 Sec Lines	FSL 467' FWL 2226'
Measured Total Depth	True Vertical Depth	BHL From Lease, Unit, or Property Line:	
4049'	4032'	414'	

BOTTOM HOLE LOCATION FOR HORIZONTAL HOLE: (LATERALS)

LATERAL #1

SEC	TWP	RGE	COUNTY
Spot Location 1/4 1/4 1/4		Feet From 1/4 Sec Lines	FSL FWL
Depth of Deviation	Radius of Turn	Direction	Total Length
Measured Total Depth	True Vertical Depth	BHL From Lease, Unit, or Property Line:	

LATERAL #2

SEC	TWP	RGE	COUNTY
Spot Location 1/4 1/4 1/4		Feet From 1/4 Sec Lines	FSL FWL
Depth of Deviation	Radius of Turn	Direction	Total Length
Measured Total Depth	True Vertical Depth	BHL From Lease, Unit, or Property Line:	

LATERAL #3

SEC	TWP	RGE	COUNTY
Spot Location 1/4 1/4 1/4		Feet From 1/4 Sec Lines	FSL FWL
Depth of Deviation	Radius of Turn	Direction	Total Length
Measured Total Depth	True Vertical Depth	BHL From Lease, Unit, or Property Line:	