

BEFORE THE CORPORATION COMMISSION OF THE STATE OF OKLAHOMA

IN THE MATTER OF THE OF APPLICATION OF)
LPD ENERGY COMPANY LLC SEEKING AN)
ORDER OF THE OKLAHOMA CORPORATION)
COMMISSION TO PREVENT WASTE UNDER 52)
O.S. §271 & §273 ET SEQ)

CAUSE NO. CD 202000986



APPLICATION

COMES NOW the Applicant and shows the Oklahoma Corporation Commission ("Commission") as follows:

1. Applicant: LPD Energy Company LLC, 1743 E. 71st St., Tulsa, OK 74136
2. Allegations of Fact: 52 O.S. § 273 provides the Commission with authority to make rules and regulations for the prevention of wastes, including economic waste. Under the current abnormal pricing environment, economic waste may be found to exist. Applicant files this Application alleging that emergency action by the Commission is warranted based upon the current volatility of low oil prices along with the intervening circumstances of the COVID-19 pandemic.
3. Legal Authority: 52 O.S. § 271 et seq and § 273 et seq; 17 O.S. §52; OAC 165:5-1-2(c).
4. Relief Sought: Wherefore premises considered, Applicant requests that the Commission find that the production of oil in the State of Oklahoma under currently existing conditions may constitute economic waste, in some circumstances, as defined under 52 O.S. §273. Applicant further requests that the Commission enter an interim order to assist in the prevention of waste and optimize production, which provides that operators may shut-in or curtail oil production from wells where the operator deems such action necessary in the current abnormal and volatile oil pricing environment.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Lee I. Levinson".

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