

Market Value Report
Section 1-20N-24W
Ellis County, OK



35-21N-24W No new leases	36-21N-24W Mewbourne - 16 leases 480 ac 335.1111ac 150-3/16 144.8889ac 200-3/16	31-21N-23W Mewbourne - 11 leases 639.74ac all at 200 - 3/16
2-20N-24W Optima Oil & Gas Co 25 leases - 125 - 3/16	1-20N-24W Optima - 7 leases 556.6ac 150 - 3/16 Mewbourne - 4 leases 102ac 200 - 3/16	6-20N-23W Cheasepeake - 2 leases ³²⁵ 375 - 3/16 20ac 9-05 Mewbourne 200-3/16 5:9-06 292.2ac Optima 150-3/16 5-05 182.58
11-20N-24W Optima Oil & Gas Co 23 leases 150 - 3/16 2 leases 250 - 3/16	12-20N-24W Mewbourne - 12 leases 640 ac 53.33ac 125 - 3/16 586.67ac 150 - 3/16 all taken in 04/2005 240ac 150-1/8 400ac 200-3/16	7-20N-23W Vernon L. Smith 396.065 ac 5 leases stated not paid more than 200 - 3/16 125 Mewbourne 66.5569 ac 9.5ac 125-3/16 19.0244ac 200 - 3/16 38.0325ac 0 - 1/4

CD No. 200604826